

AMWILL HEALTH CARE PRIVATE LIMITED  
(CIN : U36994KA2017PTC105721)

201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE, KARNATAKA-  
560028

NOTICE

Notice is hereby given that the Second Annual General Meeting of the members of AMWILL HEALTH CARE PRIVATE LIMITED will be held on 30/09/2019 at 11:00 AM. at the BANGALORE of the company to transact the following business:

1 . To consider and adopt the Balance Sheet as on 31st March 2019, Statement of Profit and Loss for the financial year ended on that date and the reports of Directors and Auditors thereon.

2 . It is to informed to all members that Mr. Sambhav Mehta of M/s. MGIRT and Co., Chartered Accountants, Bangalore has resigned from the post of Statutory Auditor of the Company on 30/09/2019. Hence, as per Section 139(8), the company intends to appoint the Auditor of the company. It is hereby inform to all members that the Board has proposed the name of Mr. Abhishek S. Jain of M/s. S. B. Chhajer & Co., Chartered Accountants, Mumbai for appointment as Statutory Auditor of the Company. To consider and if thought fit, to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 (8) of the Companies Act, 2013 and other applicable provisions of the Act, if any, including any statutory modifications, amendments or re-enactments thereof, consent of the Company be and is hereby accorded to appoint M/s. S. B. Chhajer & Co., Chartered Accountants, Mumbai as an auditor of the company who shall hold the office as statutory auditor till the conclusion of 7th General Meeting on such remuneration as may be decided by the Board.

NOTES:

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be the member of the company. The proxies in order to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.

Date : 07/09/2019  
Place : Bangalore

By Order Of Board of Directors  
AMWILL HEALTH CARE PRIVATE LIMITED

  
TARUN GANDHI  
(Director)  
( DIN - 07854699)

  
ANAND GANDHI  
(Director)  
( DIN - 07854706)

AMWILL HEALTH CARE PRIVATE LIMITED  
(CIN : U36994KA2017PTC105721)  
201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE,  
KARNATAKA-560028  
Contact No : 080-9886444717 ,Email : amwillhealthcare@yahoo.com

### DIRECTORS' REPORT

Dear shareholders,


Your directors have pleasure in presenting the Second Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2019.

#### FINANCIAL SUMMARY

The company has got a loss of Rs.7806.80 for the year ended 31 March 2019. The break-up of loss is given as follows :

Particulars	2018-2019	2017-2018
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	-7806.80	-5000.00
Less : Depreciation	0.00	0.00
Profit after depreciation but before tax (PBT)	-7806.80	-5000.00
Less : Taxes	0.00	0.00
Net profit / (loss) for the period	-7806.80	-5000.00
No. of Shares	30000	30000
EPS	-0.26	-0.17
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	-7806.80	-5000.00

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

  
Director

  
Director

**DIVIDEND**

The company does not propose any dividend during the current year.

**TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013**

The board does not proposed any amount to carry to any specific reserves.

**STATE OF COMPANY'S AFFAIRS**

During the current financial year, the company has made Net Loss of Rs 7806.80 as compared to Net Loss Rs 5000.00 made in previous financial Year.

**CHANGES IN NATURE OF BUSINESS**

There is no significant changes had been made in the nature of the company during the financial year.

**MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT**

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

**SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS**

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

**ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

  
Director

  
Director

## SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

## DEPOSITS

During the financial year, Company has not accepted any type of deposits! Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

## STATUTORY AUDITORS

M/s MGIRT & CO. ( Reg. - 002047S), Chartered Accountants, who are the statutory auditors of the Company, have expressed their desire to resign as the company's statutory auditors.

Accordingly, the Board has proposed the name of Mr. Abhishek S. Jain of **M/s. S. B. Chhajer & Co., Chartered Accountants, Mumbai** for appointment as Statutory Auditor of the Company. In pursuance of the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint Mr. Abhishek S. Jain of **M/s. S. B. Chhajer & Co., Chartered Accountants, Mumbai** as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the AGM for the FY 2025-26, subject to ratification of their appointment at every AGM. A certificate from them has been received to the effect that their re-appointment, if made, would be within the prescribed limits.

## AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

## SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

## ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

## CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

  
Director

  
Director

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

#### CORPORATE SOCIAL RESPONSIBILITY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. Accordingly details of activities have not been attached in the format specified in the annexure of Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014.

#### DIRECTORS

A) Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-designation, Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the company during the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the declaration of fulfilling the criteria of Independent Director specified in subsection (6) of section 149 of the Companies Act, 2013 from all the Independent directors if appointed during the year.

#### NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

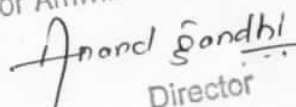
The Board of Directors of the Company has done 4 numbers of meetings during this financial year which is in compliance to the provisions of the Companies Act, 2013.

#### LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guarantees in compliance of section 186 of the Companies Act, 2013 during the financial year:-

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

  
Director

  
Anand Gandhi  
Director

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	Amount
	NIL	NIL	NIL	NIL

#### CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Details in Form No AOC-2 for transaction entered with the related parties at on arm length or non arm length basis are NIL.

#### MANAGERIAL REMUNERATION

Provision of details of Managerial Remuneration required to be Disclosed in Boards Report as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to Company.

There is no employee who is withdrawing remuneration more than 60 Lacs per annum, more than 5 Lacs per month and more than remuneration of Managing Director or Whole Time Director.

#### RISK MANAGEMENT POLICY

Risks are event, situation or circumstances which may lead to negative consequences on the company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the company and key risks will now managed within unitary framework. As a formal roll-out, all business divisions and corporate function will embrace risk management policy and guidelines, and make use of these in their decisions making. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the company's business systems and processes, such that our responses to risks remain current and dynamic.

#### DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

- (i) In the preparation of the accounts for the financial year ended 31 March 2019 the applicable Accounting standards have been followed along with proper explanations relating to material departures;

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

Director

Director

- (ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the accounts for the year ended 31 March 2019 on a 'going concern' basis.
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

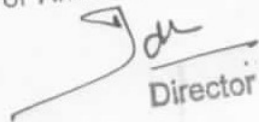
Date : 25/06/2019

Place : BANGALORE

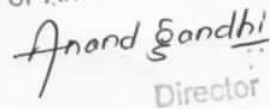
For and on behalf of the board

AMWILL HEALTH CARE PRIVATE LIMITED

For Amwill Healthcare Pvt. Ltd.

  
Director

For Amwill Healthcare Pvt. Ltd.

  
Director

# Form No. MGT-9

EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR ENDED ON 31<sup>st</sup>  
MARCH 2019

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the  
Companies (Management and Administration) Rules, 2014]

## **I. REGISTRATION AND OTHER DETAILS:**

<b>i.</b>	CIN	<b>U36994KA2017PTC105721</b>
<b>ii.</b>	Registration Date	21-08-2017
<b>iii.</b>	Name of the Company	AMWILL HEALTH CARE PRIVATE LIMITED
<b>iv.</b>	Category / Sub-Category of the Company	Company Limited by Shares / Indian Non-Government Company
<b>v.</b>	Address of the Registered office and contact details	No.201,2nd Floor,Siddhachal Residency,59/6-3,7 <sup>th</sup> Main Road Thyagaraj Nagar, Bangalore, Karnataka - 560 028
<b>vi.</b>	Whether listed company	Yes / No
<b>vii.</b>	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

## **II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

<b>Sr. No.</b>	<b>Name and Description of main products / services</b>	<b>NIC Code of the Product/ service</b>	<b>% to total turnover of the company</b>
<b>1</b>	Trading		<b>100%</b>
<b>2</b>			
<b>3</b>			





c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1)									
<b>2. Non Institutions</b>									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals  (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh  (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)									
Sub-total (B)(2)									
Total Public Shareholding (B)=(B)(1)+ (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		<b>30,000</b>	<b>30,000</b>	<b>100%</b>		<b>30,000</b>	<b>30,000</b>	<b>100%</b>	<b>-</b>

**ii.Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	Lalith Kumar	10,000	33.33%		10,000	33.33%		-
2.	Anand Gandhi	10,000	33.33%		10,000	33.33%		-
3.	Tarun Gandhi	10,000	33.33%		10,000	33.33%		-
	<b>Total</b>	<b>30,000</b>	<b>100%</b>		<b>30,000</b>	<b>100%</b>		<b>-</b>

**iii.Change in Promoters' Shareholding ( please specify, if there is no change**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	<b>30,000</b>	<b>100%</b>	<b>30,000</b>	<b>100%</b>
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	<b>30,000</b>	<b>100%</b>	<b>30,000</b>	<b>100%</b>

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	<b>Secured Loans excluding deposits</b>	<b>Unsecured Loans</b>	<b>Deposits</b>	<b>Total Indebtedness</b>
Indebtedness at the beginning of the financial year				
<b>i)</b> Principal Amount <b>ii)</b> Interest due but not paid <b>iii)</b> Interest accrued but not				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
- Addition				
- Reduction				
Net Change				
Indebtedness at the end of the financial year				
<b>i)</b> Principal Amount <b>ii)</b> Interest due but not paid <b>iii)</b> Interest accrued but not due				
Total (i+ii+iii)				

## **VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

<b>Sl. No.</b>	<b>Particulars of Remuneration</b>	<b>Name of MD/WTD/ Manager</b>				<b>Total Amount</b>
1.	Gross salary  (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
6.	Total (A)					
	Ceiling as per the Act					

**B. Remuneration to other directors:**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (1)					
	<u>Other Non-Executive Directors</u> <ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

**C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD**

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961  (b) Value of perquisites u/s 17(2) Income-tax Act, 1961  (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit				

	- others, specify...				
5.	Others, please specify				
6.	Total				

**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment / Compounding fees imposed	Authority[RD /NCLT/Court ]	Appeal made. If any(give details)
<b>A. Company</b>					
Penalty					
Punishment					
Compounding					
<b>B. Directors</b>					
Penalty					
Punishment					
Compounding					
<b>C. Other Officers In Default</b>					
Penalty					
Punishment					
Compounding					



Date.....

## INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF AMWILL HEALTH CARE PRIVATE LIMITED

### Report on the Financial Statements

We have audited the accompanying financial statements of AMWILL HEALTH CARE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2019, and its Loss for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2019 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".

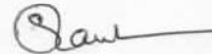


(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 25/06/2019  
Place : BANGALORE

FOR MGIRT & CO. ( Reg. - 002047S)  
(Chartered Accountants)  
Reg No. :002047S



SAMBHAV MEHTA  
Partner  
M.No. : 238733



**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of AMWILL HEALTH CARE PRIVATE LIMITED Company limited**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of AMWILL HEALTH CARE PRIVATE LIMITED Company Limited (“The Company”) as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly, reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3)



provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

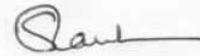
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 25/06/2019  
Place : BANGALORE

FOR MGIRT & CO. ( Reg. - 002047S)  
(Chartered Accountants)  
Reg No. :002047S



SAMBHAV MEHTA  
Partner  
M.No. : 238733



**AMWILL HEALTH CARE PRIVATE LIMITED**

(CIN:- U36994KA2017PTC105721)

Regd Office : 201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE-560028, KARNATAKA Contact No: -9886444717 ,Email: amwillhealthcare@yahoo.com

**SIGNIFICANT ACCOUNTING POLICIES:**

**(a) 1. Basis for preparation of Accounts:**

The Accounts are prepared under the historical cost convention unless otherwise stated and generally on the accrual method of accounting.

**(b) Fixed Assets**

Fixed Assets are stated at cost. Cost includes taxes, duties, freight and other incidental expenses related to acquisition, improvements and installation of the assets.

**(c) Depreciation**

(i) For Assets existing on 1<sup>st</sup> April 2015 the carrying amount will be amortised over the remaining useful lives on WDV method as prescribed in the Schedule II of the Companies Act, 2013.

(ii) For the Assets added after the 1<sup>st</sup> April 2015

- a. On WDV Method at the useful lives prescribed in Schedule II of the Companies Act 2013.
- b. The asset having zero useful life on the date of Schedule II becoming effective, its carrying amount, after retaining any residual value, is charged to the opening balance of retained earnings

**(d) Investments**

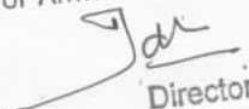
Long terms investments are stated at cost. Income from investment is recognized, on accrual basis.

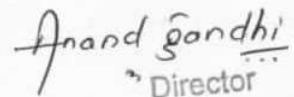
**(e) Revenue Recognition**

- (i) Sales, net of taxes, are accounted for on dispatch of goods to customers.
- (ii) Commission is accounted for as and when the company's right to receive is established.

**(f) Borrowing Cost**

For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

  
Director

  
Anand Gandhi  
Director

Borrowing costs that are allocated to the acquisition or construction of qualified assets are capitalized as part of cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are charged to profit and loss a/c.

**(g) Taxation**

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized to the extent, subject to consideration of prudence in respect of deferred tax assets, or timing differences, being the differences between the taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent years, having tax consequences.

**(h) Provisions, Contingent liabilities and Contingent Assets**

- (i) A provision is made based on reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation.
- (ii) Contingent liabilities – NIL
- (iii) Contingent assets – are not recognized or disclosed in the financial statements.

**(i) Foreign Currency Translations**

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Gain Or Loss except to the extent it relates to Long Term Monetary Items, is recognized in the Statement of Profit & Loss of the year.

**FOR AMWILL HEALTH CARE PRIVATE LIMITED**

TARUN GANDHI  
(Director)  
(DIN-07854699)

For Amwill Healthcare Pvt. Ltd.

*Anand Gandhi*  
Director

**AMWILL HEALTH CARE PRIVATE LIMITED**  
(CIN:- U36994KA2017PTC105721)

Regd Office : 201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE-560028,  
KARNATAKA

Contact No: 080-9886444717, Email: amwillhealthcare@yahoo.com

**Statement of Profit And Loss for the year ending 31st March, 2019**

(Amount in Rs.)

PARTICULARS	NOTE NO	AMOUNT	CURRENT YEAR	AMOUNT	PREVIOUS YEAR
(I) REVENUE FROM OPERATIONS			-		-
(II) OTHER INCOME			-		-
(III) TOTAL REVENUE (I+II)					
(IV) EXPENSES:					
(1) COST OF MATERIALS CONSUMED					
(2) STORES & SPARES CONSUMED					
(3) PURCHASES OF STOCK-IN-TRADE					
(4) CHANGES IN INVENTORIES OF FINISHED GOODS, WIP AND STOCK-IN-TRADE					
(5) EMPLOYEE BENEFITS EXPENSE					
(6) FINANCE COSTS					
(7) DEPRECIATION AND AMORTIZATION EXPENSE				5,000.00	
(8) OTHER EXPENSES	7	7,806.80	7,806.80		5,000.00
<b>TOTAL EXPENSES</b>			<b>(7,806.80)</b>		<b>(5,000.00)</b>
(V) PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III-IV)					
(VI) EXCEPTIONAL ITEMS			(7,806.80)		(5,000.00)
(VII) PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (V-VI)					
(VIII) EXTRAORDINARY ITEMS			(7,806.80)		(5,000.00)
(IX) PROFIT BEFORE TAX (VII-VIII)					
(X) TAX EXPENSE:					
(1) CURRENT TAX					
(2) DEFERRED TAX					
(XI) PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (IX-X)			(7,806.80)		(5,000.00)
(XII) PROFIT/ (LOSS) FROM DISCONTINUING OPERATIONS					
(XIII) TAX EXPENSE OF DISCONTINUING OPERATIONS					
(XIV) PROFIT/(LOSS) FROM DISCONTINUING OPERATIONS (AFTER TAX) (XII-XIII)					
(XV) PROFIT (LOSS) FOR THE PERIOD (XI+XIV)			(7,806.80)		(5,000.00)
(XVI) EARNINGS PER EQUITY SHARE:					
(1) BASIC				( )	( )
(2) DILUTED				( )	( )

SIGNIFICANT ACCOUNTING POLICIES

9

As Per Our audit report of even date.

FOR MGIRT & CO.  
(Chartered Accountants)  
FRN : 00020475

*Sau*  
SAMBHAV MEHTA  
(PARTNER)  
Membership No : 238733



*Tarun*  
TARUN GANDHI  
(Director)  
(DIN-07854699)

FOR AMWILL HEALTH CARE PRIVATE LIMITED

*Anand Gandhi*

ANAND GANDHI  
(Director)  
(DIN-07854706)

Place : BANGALORE  
Date : 25/06/2019

**AMWILL HEALTH CARE PRIVATE LIMITED**  
(CIN:- U36994KA2017PTC105721)

Regd Office : 201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE-560028,  
KARNATAKA

Contact No: 080-9886444717, Email: amwillhealthcare@yahoo.com

**Balance Sheet as on 31st March, 2019**

(Amount in Rs.)

PARTICULARS	NOTE NO	CURRENT YEAR	PREVIOUS YEAR
<b>(I) EQUITY AND LIABILITIES</b>		-	-
<b>(1) SHAREHOLDER'S FUNDS</b>			
(A) SHARE CAPITAL	1	3,00,000.00	3,00,000.00
(B) RESERVES AND SURPLUS	2	(7,806.80)	(5,000.00)
(C) MONEY RECEIVED AGAINST SHARE WARRANTS		-	-
<b>(2) SHARE APPLICATION MONEY PENDING ALLOTMENT</b>		-	-
<b>(3) NON-CURRENT LIABILITIES</b>			
(A) LONG TERM BORROWINGS		-	-
(B) DEFERRED TAX LIABILITIES (NET)		-	-
(C) OTHER LONG TERM LIABILITIES		-	-
(D) LONG-TERM PROVISIONS		-	-
<b>(4) CURRENT LIABILITIES</b>			
(A) SHORT TERM BORROWINGS		-	-
(B) TRADE PAYABLES		-	-
(C) OTHER CURRENT LIABILITIES	3	5,000.00	45,195.00
(D) SHORT-TERM PROVISIONS		-	-
<b>TOTAL</b>		<b>2,97,193.20</b>	<b>3,40,195.00</b>
<b>(II) ASSETS</b>			
<b>(1) NON-CURRENT ASSETS</b>			
(A) PROPERTY, PLANT AND EQUIPMENT		-	-
(I) TANGIBLE ASSETS		-	-
(II) INTANGIBLE ASSETS		-	-
(III) CAPITAL WORK-IN-PROGRESS		-	-
(IV) INTANGIBLE ASSETS UNDER DEVELOPMENT		-	-
(B) NON-CURRENT INVESTMENTS		-	-
(C) DEFERRED TAX ASSETS (NET)		-	-
(D) LONG TERM LOANS AND ADVANCES	4	40,195.00	40,195.00
(E) OTHER NON-CURRENT ASSETS		-	-
<b>(2) CURRENT ASSETS</b>			
(A) CURRENT INVESTMENTS		-	-
(B) INVENTORIES		-	-
(C) TRADE RECEIVABLES	5	2,56,998.20	-
(D) CASH AND BANK BALANCES		-	-
(E) SHORT TERM LOANS AND ADVANCES	6	-	3,00,000.00
(F) OTHER CURRENT ASSETS		-	-
<b>TOTAL</b>	9	<b>2,97,193.20</b>	<b>3,40,195.00</b>

SIGNIFICANT ACCOUNTING POLICIES

As Per Our audit report of even date.

FOR MGIRT & CO.  
(Chartered Accountants)  
FRN : 00020475

SAMBHAV MEHTA  
(PARTNER)

Membership No : 238733



TARUN GANDHI  
(Director)  
(DIN-07854699)

FOR AMWILL HEALTH CARE PRIVATE LIMITED

ANAND GANDHI  
(Director)  
(DIN-07854706)

Place : BANGALORE  
Date : 25/06/2019



**AMWILL HEALTH CARE PRIVATE LIMITED**  
(CIN:- U36994KA2017PTC105721)

Regd Office : 201, SIDDHANCHAL RESIDENCY, 59/6-3, 7TH MAIN ROAD, THYAGARAJNAGAR, BANGALORE-560028,  
KARNATAKA

Contact No: 080-9886444717, Email: amwillhealthcare@yahoo.com

**Notes Forming Part of Balance Sheet 31st March, 2019**

(Amount in Rs.)

**SHARE CAPITAL**

Note No: 1

	PARTICULARS	OPENING BALANCE	ADDITIONS	DEDUCTIONS	CLOSING BALANCE
	<b>AUTHORISED SHARE CAPITAL</b> 250000 EQUITY SHARES OF RS.10.00 EACH.	25,00,000.00	-	-	25,00,000.00
	<b>ISSUED SHARE CAPITAL</b> 30000 EQUITY SHARES OF RS.10.00 EACH.	3,00,000.00	-	-	3,00,000.00
	<b>SUBSCRIBED AND PARTLY PAID-UP CAPITAL</b> 30000 EQUITY SHARES OF RS.10.00 EACH.	-	-	-	-
Less:	CALLS UNPAID	-	-	-	-
Less:	FORFEITED SHARES	-	-	-	-
	<b>TOTAL</b>	-	-	-	-

**RESERVES & SURPLUS**

Note No: 2

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>SURPLUS</b>				
ADD:	OPENING BALANCE	-		-	
	ADDITIONS	-		-	
		7,806.80	(7,806.80)	5,000.00	(5,000.00)
LESS:	DEDUCTIONS				
	<b>TOTAL</b>		(7,806.80)		(5,000.00)

**OTHER CURRENT LIABILITIES**

Note No: 3

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<u>OTHER PAYABLES</u>				
	- CURRENT LIABILITIES - OTHER		-	45,195.00	45,195.00
	<b>TOTAL</b>		-		45,195.00

**OTHER NON-CURRENT ASSETS**

Note No: 4

	PARTICULARS		CURRENT YEAR		PREVIOUS YEAR
	<b>OTHER NON-CURRENT ASSETS</b>				
	SECURED, CONSIDERED GOOD			40,195.00	
LESS:	ALLOWANCE FOR BAD AND DOUBTFUL LOANS & ADVANCES				40195
	<b>TOTAL</b>				40,195.00



For Amwill Healthcare Pvt. Ltd. For Amwill Healthcare Pvt. Ltd.

Director

Director

**CASH AND BANK BALANCES**

Note No: 5

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
CASH AND CASH EQUIVALENTS		2,56,998.20	2,56,998.20
BANK BALANCE			
<b>TOTAL</b>		<b>2,56,998.20</b>	

**OTHER CURRENT ASSETS**

Note No: 6

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
CURRENT ASSETS - OTHER			3,00,000.00
<b>TOTAL</b>			<b>3,00,000.00</b>

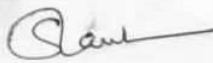
**OTHER EXPENSES**

Note No: 7

PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
INDIRECT EXPENSES OTHER			
- AUDIT FEES			5,000.00
<b>TOTAL</b>			<b>5,000.00</b>

As Per Our audit report of even date.

FOR MGIRT & CO.  
(Chartered Accountants)  
FRN : 00020475

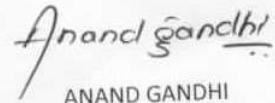


SAMBHAV MEHTA  
(PARTNER)  
Membership No : 238733




TARUN GANDHI  
(Director)  
(DIN-07854699)

FOR AMWILL HEALTH CARE PRIVATE LIMITED



ANAND GANDHI  
(Director)  
(DIN-07854706)

Place : BANGALORE  
Date : 25/06/2019